HOUSE No. 2518

By Mr. Jones of North Reading, petition of Bradley H. Jones, Jr., and others for legislation to increase personal exemptions under the income tax law. Revenue.

The Commonwealth of Massachusetts

PETITION OF:

Bradley H. Jones, Jr. Robert S. Hargraves Mary S. Rogeness Daniel K. Webster George N. Peterson, Jr. Karyn E. Polito Paul K. Frost John A. Lepper Viriato Manuel deMacedo Paul J.P. Loscocco Elizabeth A. Poirier Shirley Gomes Donald F. Humason, Jr. Michael J. Coppola Todd M. Smola Susan W. Pope Susan Williams Gifford Richard J. Ross

In the Year Two Thousand and Five.

AN ACT RELATIVE TO THE RESTORATION OF THE PERSONAL INCOME TAX EXEMPTIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Subparagraph (1) of paragraph (b) of section 3 of
- 2 chapter 62 of the General Laws, as appearing in the 2002 Official
- 3 Edition, is hereby amended by striking out clause (A) and
- 4 inserting in place thereof the following:—
- 5 "(A) a personal exemption of \$4,400."
- 1 SECTION 2. Subparagraph (1A) of paragraph (b) of section 3
- 2 of chapter 62 of the General Laws, as appearing in the 2002 Offi-
- 3 cial Edition, is hereby amended by striking out clause (A) and
- 4 inserting in place thereof the following:—
- 5 "(A) a personal exemption of \$6,800."

- 1 SECTION 3. Subparagraph (2) of paragraph (b) of section 3 of
- 2 chapter 62 of the General Laws, as appearing in the 2002 Official
- 3 Edition, is hereby amended by striking out clause (A) and
- 4 inserting in place thereof the following:—
- 5 "(A) a personal exemption of \$8,800."
- 1 SECTION 4. This act shall be effective for taxable years begin-
- 2 ning on or after January 1, 2005.